



Investment Portfolio Report

June 30, 2020

St. Lucie County Fire District
Firefighters' Pension Trust Fund
SLC Fire Administration Building
5160 NW Milner Drive
Port St Lucie, FL 34983

St. Lucie County Fire District

Account No: 100141

Reporting Period: 06/01/20 to 06/30/20

Period: Fiscal

Strategy: CVT INV



Statement of Net Assets

Summary of Portfolio

	Total Cost	Market Value	% of Portfolio	Anticipated Annual Income	Current Yield %
CASH EQUIVALENTS	96,980	96,980	.80	0	.00
CONVERTIBLE BONDS	8,350,470	10,064,878	82.82	102,853	1.02
L.Y.O.N.S	285,649	419,766	3.45	0	.00
CONVERTIBLE PREFERRED - MANDATORY	1,503,871	1,547,654	12.74	89,237	5.77
ACCRUED INCOME	23,414	23,414	.19	0	.00
TOTAL PORTFOLIO	10,260,384	12,152,693	100.00	192,090	1.58

MTD Statement of Changes in Net Assets

Market Value at 06/01/20	\$11,632,147
Net Additions/ (Withdrawals)	0
Net Income Earned	17,892
Capital Appreciation/(Depreciation)	502,654
Market Value at 06/30/20	12,152,693
Management Fees Accrued (Memo)	(7,596)
Net Investment Since Inception	4,499,008

MTD Statement of Operations

Dividend Income/(Expense)	\$14,429
Interest Income/(Expense)	4,275
Misc. Income/(Expense)	0
Change in Accrued Income	(813)
Change in Unrealized Gain/(Loss)	445,050
Realized Gain/(Loss)	57,604

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Investment Performance

	Month to Date	Quarter to Date	Year to Date	Inception to Date (Cumulative)	Annualized				Since Inception 01/19/2011
					1 Year	3 Year	5 Year	10 Year	
CLIENT ACCOUNT									
GROSS of Fee(s)	4.47	24.97	15.99	123.32	15.50	11.57	9.32	N/A	8.87
NET of Fee(s)	4.41	24.74	15.34	106.73	14.64	10.70	8.45	N/A	7.99
VXA0 ALL	4.69	24.15	15.16	135.82	15.34	11.70	9.24	N/A	9.50

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Portfolio Holdings

Quantity	Security	CUSIP	Average Unit Cost	(\$) Total Cost	Unit Market Price	(\$) Market Value	(%) Portfolio	Annual Int/Div Rate	(\$) Est. Annual Income	Accrued Income	(%) Current Yield	Unrealized Gain/(Loss)
CASH EQUIVALENTS												
	CASH EQUIVALENT	\$0675001T		96,979.72		96,979.72	.80					
TOTAL CASH EQUIVALENTS				96,979.72		96,979.72	.80					
CONVERTIBLE BONDS												
MATERIALS												
PRECIOUS METALS												
42,000	CLEVELAND - CLIFFS CVT SR NTS 1.500% 01-15-2025	185899AA9	127.232	53,437.44	91.036	38,235.21	.31	3.66	630	288.75	1.65	(15,202)
45,000	SSR MINING INC CVT SR NTS 2.500% 04-01-2039	784730AB9	105.494	47,472.50	139.875	62,943.75	.52	.31	1,125	278.12	1.79	15,471
TOTAL PRECIOUS METALS				100,909.94		101,178.96	.83		1,755	566.87	1.73	269
TOTAL MATERIALS				100,909.94		101,178.96	.83		1,755	566.87	1.73	269
INDUSTRIALS												
COMMERCIAL SERVICES												
50,000	LIVE NATION CVT SR NTS 2.500% 03-15-2023	538034AQ2	106.702	53,351.09	101.438	50,718.76	.42	1.95	1,250	364.57	2.46	(2,632)
49,000	FTI CONSULTG CVT SR NTS 2.000% 08-15-2023	302941AP4	119.140	58,378.55	127.125	62,291.25	.51	5.79	980	367.50	1.57	3,913
TOTAL COMMERCIAL SERVICES				111,729.64		113,010.01	.93		2,230	732.07	1.97	1,280
INDUSTRIALS - MISC.												

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CONVERTIBLE BONDS (cont.)												
<i>INDUSTRIALS - MISC. (cont.)</i>												
47,000	KBR INC CVT SR NOTES 2.500% 11-01-2023	48242WAB2	100.000	47,000.00	112.326	52,792.99	.43	1.11	1,175	192.57	2.23	5,793
TOTAL INDUSTRIALS				158,729.64		165,803.00	1.36		3,405	924.64	2.05	7,073
HEALTHCARE												
<i>BIOTECHNOLOGY</i>												
35,000	ILLUMINA INC CVT SR NTS B 0.500% 06-15-2021	452327AH2	126.433	44,251.45	148.752	52,063.16	.43	37.05	175	7.29	.34	7,812
63,000	NEUROCRINE BIO CVT SR NTS 2.250% 05-15-2024	64125CAD1	139.963	88,176.90	166.273	104,751.80	.86	10.99	1,418	177.19	1.35	16,575
120,000	BIOMARIN PHARM CVT SR NOTES C 0.599% 08-01-2024	09061GAH4	108.809	130,571.33	122.206	146,647.09	1.21	4.31	719	297.51	.49	16,076
44,000	HALOZYME THER CVT SR NTS 144A 1.250% 12-01-2024	40637HAA7	103.164	45,392.32	126.690	55,743.60	.46	4.18	550	44.30	.99	10,351
52,000	INSMED INCOR CVT SR NOTES 1.750% 01-15-2025	457669AA7	104.005	54,082.34	97.188	50,537.50	.42	2.40	910	417.08	1.80	(3,545)
41,000	LIVONGO HEALTH CVT SR NTS 144A 0.875% 06-01-2025	539183AB9	100.634	41,260.00	120.370	49,351.70	.41	2.94	359	25.91	.73	8,092
50,000	BRIDGEBIO PHARM CVT SR NT 144A 2.500% 03-15-2027	10806XAA0	102.663	51,331.59	100.938	50,468.75	.42	2.34	1,250	385.42	2.48	(863)
97,000	EXACT SCIENCES CORP CVT SR NTS 0.375% 03-15-2027	30063PAB1	105.243	102,085.55	103.595	100,487.35	.83	.15	364	106.09	.36	(1,598)
TOTAL BIOTECHNOLOGY				557,151.48		610,050.95	5.02		5,744	1,460.79	.94	52,899
HEALTH SERVICES												

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CONVERTIBLE BONDS (cont.)												
<i>HEALTH SERVICES (cont.)</i>												
23,000	TELADOC INC CVT SR NTS 1.375% 05-15-2025	87918AAC9	153.663	35,342.49	356.079	81,898.06	.67	23.69	316	39.53	.39	46,556
78,000	TELADOC INC CVT SR NTS 144A 1.250% 06-01-2027	87918AAE5	100.542	78,422.50	110.063	85,848.75	.71	.19	975	111.04	1.14	7,426
16,000	ANTHEM/WLP INC CVT SR DEBS 2.750% 10-15-2042	94973VBG1	224.446	35,911.28	365.797	58,527.58	.48	4.26	440	91.67	.75	22,616
<i>TOTAL HEALTH SERVICES</i>				<i>149,676.27</i>		<i>226,274.36</i>	<i>1.86</i>		<i>1,731</i>	<i>242.24</i>	<i>.77</i>	<i>76,598</i>
<i>PHARMACEUTICALS</i>												
24,000	HORIZON PHARM EXCH CVT SR NTS 2.500% 03-15-2022	44052TAB7	105.562	25,334.81	192.500	46,200.00	.38	33.21	600	175.00	1.30	20,865
55,000	DEXCOM INC CVT SR NTS 0.750% 12-01-2023	252131AH0	119.842	65,913.18	248.068	136,437.46	1.12	24.42	413	33.24	.30	70,524
52,000	SAREPTA THERA CVT SR NTS 1.500% 11-15-2024	803607AB6	177.377	92,236.09	229.500	119,340.00	.98	17.14	780	97.50	.65	27,104
57,000	IONIS PHARM CVT SR NTS 144A 0.125% 12-15-2024	462222AA8	100.000	57,000.00	97.444	55,542.97	.46	.70	71	2.97	.13	(1,457)
112,000	DEXCOM INC CVT SR NTS 144A 0.250% 11-15-2025	252131AJ6	100.031	112,035.00	102.460	114,755.20	.94	.20	280	35.78	.24	2,720
29,000	APELLIS PHARMA CVT SR NTS 144A 3.500% 09-15-2026 (II)	03753UAC0	116.149	33,683.09	111.620	32,369.80	.27	1.53	1,015	135.33	3.14	(1,313)
74,000	PTC THERAPEUT CVT SR NTS 144A 1.500% 09-15-2026	69366JAC5	118.869	87,963.10	118.198	87,466.46	.72	1.30	1,110	323.74	1.27	(497)
<i>TOTAL PHARMACEUTICALS</i>				<i>474,165.27</i>		<i>592,111.86</i>	<i>4.87</i>		<i>4,269</i>	<i>803.56</i>	<i>.72</i>	<i>117,947</i>
<i>HEALTH EQUIP & SUPPLY</i>												

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CONVERTIBLE BONDS (cont.)												
<i>HEALTH EQUIP & SUPPLY (cont.)</i>												
44,000	CONMED CORP CVT SR NTS 2.625% 02-01-2024	207410AF8	127.102	55,925.00	104.658	46,049.56	.38	1.29	1,155	478.04	2.51	(9,875)
56,000	REPLIGEN CORP CVT SR NTS 0.375% 07-15-2024	759916AB5	103.188	57,785.00	125.310	70,173.60	.58	5.17	210	96.25	.30	12,389
22,000	INSULET CORP CVT SR NTS 1.375% 11-15-2024	45784PAH4	109.374	24,062.21	211.669	46,567.07	.38	15.50	303	37.82	.65	22,505
67,000	NUVASIVE INC CVT SR NTS 144A 0.375% 03-15-2025	670704AH8	99.891	66,926.87	87.690	58,752.30	.48	3.21	251	82.35	.43	(8,175)
55,000	TANDEM DIAB CVT SR NTS 144A 1.500% 05-01-2025	875372AA2	103.043	56,673.56	116.750	64,212.50	.53	1.79	825	103.13	1.28	7,539
30,000	ENVISTA HLDGS CVT SR NTS 144A 2.375% 06-01-2025	29415FAA2	100.338	30,101.25	121.938	36,581.26	.30	1.86	713	77.19	1.95	6,480
76,000	INTEGRA LIFESC CVT SR NTS 144A 0.500% 08-15-2025	457985AL3	101.833	77,393.28	90.907	69,089.32	.57	2.39	380	150.94	.55	(8,304)
135,000	INSULET CORP CVT SR NTS 144A 0.375% 09-01-2026	45784PAJ0	101.108	136,495.62	109.193	147,410.95	1.21	1.06	506	167.34	.34	10,915
TOTAL HEALTH EQUIP & SUPPLY				505,362.79		538,836.56	4.43		4,343	1,193.06	.81	33,474
TOTAL HEALTHCARE				1,686,355.81		1,967,273.79	16.19		16,086	3,699.65	.82	280,918
CONSUMER DISCRETIONARY												
<i>AUTOS</i>												
44,000	TESLA MOTORS CVT SR NOTES "B" 1.250% 03-01-2021	88160RAC5	180.040	79,217.79	299.626	131,835.40	1.08	11.37	550	181.80	.42	52,618
57,000	TESLA INC CVT SR NOTES "C" 2.375% 03-15-2022	88160RAD3	129.220	73,655.21	331.320	188,852.40	1.55	57.98	1,354	394.85	.72	115,197

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CONVERTIBLE BONDS (cont.)												
<i>AUTOS (cont.)</i>												
88,000	TESLA INC CVT SR NOTES "D" 2.000% 05-15-2024	88160RAG6	164.484	144,745.84	350.867	308,762.60	2.54	28.86	1,760	220.00	.57	164,017
				TOTAL AUTOS		297,618.84	5.18		3,664	796.65	.58	331,832
<i>AUTO PARTS</i>												
37,000	MERITOR INC CVT SR NTS 3.250% 10-15-2037	59001KAF7	103.426	38,267.58	99.616	36,857.78	.30	3.27	1,203	250.52	3.26	(1,410)
<i>LEISURE PRODUCTS</i>												
37,000	CALLAWAY GOLF CVR SR NTS 144A 2.750% 05-01-2026	131193AD6	122.050	45,158.52	122.313	45,255.63	.37	.95	1,018	158.27	2.25	97
<i>LEISURE FACILITIES</i>												
105,000	CARNIVAL CORP CVT SR NTS 144A 5.750% 04-01-2023	143658BF8	175.640	184,422.11	160.200	168,210.00	1.38	12.03	6,038	1,408.74	3.59	(16,212)
78,000	ROYAL CARIBBEAN CVT SR NT 144A 4.250% 06-15-2023	780153BA9	109.234	85,202.50	92.800	72,384.00	.60	6.98	3,315	193.37	4.58	(12,819)
82,000	NCL CORP CVT EXCH SR NTS 144A 6.000% 05-15-2024	62886HAS0	113.642	93,186.39	133.880	109,781.60	.90	2.30	4,920	710.66	4.48	16,595
				TOTAL LEISURE FACILITIES		350,375.60	2.88		14,273	2,312.77	4.07	(12,435)
<i>RETAIL MULTILINE</i>												
40,000	BURLINGTON INC CVT SR NTS 144A 2.250% 04-15-2025	122017AA4	102.660	41,063.98	113.938	45,575.01	.38	.61	900	184.99	1.97	4,511
<i>RETAIL SPECIALTY</i>												

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CONVERTIBLE BONDS (cont.)												
<i>RETAIL SPECIALTY (cont.)</i>												
56,000	DICK'S SPORTING CVT SR NT 144A 3.250% 04-15-2025	253393AC6	99.899	55,943.59	137.563	77,035.00	.63	3.81	1,820	369.05	2.36	21,091
37,000	NATIONAL VISION CVT SR NT 144A 2.500% 05-15-2025	63845RAA5	119.088	44,062.62	119.438	44,191.88	.36	1.34	925	123.34	2.09	129
<i>TOTAL RETAIL SPECIALTY</i>				<i>100,006.21</i>		<i>121,226.88</i>	<i>1.00</i>		<i>2,745</i>	<i>492.39</i>	<i>2.26</i>	<i>21,221</i>
<i>RESTAURANTS</i>												
41,000	BLOOMIN' BRDS CVT SR NTS 144A 5.000% 05-01-2025	094235AA6	126.229	51,754.02	114.250	46,842.50	.39	1.90	2,050	296.11	4.38	(4,912)
<i>CONSUMER SERVICES</i>												
83,000	CHEGG INC CVT SR NTS 0.125% 03-15-2025	163092AD1	100.465	83,386.25	141.250	117,237.50	.96	7.09	104	30.26	.09	33,851
<i>HOMES - MANUFACTURED</i>												
49,000	WINNEBAGO IND CVT SR NTS 144A 1.500% 04-01-2025	974637AA8	101.736	49,850.63	122.500	60,025.00	.49	2.88	735	181.71	1.22	10,174
<i>CONSMR DISC - MISC.</i>												
37,000	PENN NATIONAL GAMING CVT SR NT 2.750% 05-15-2026	707569AU3	165.561	61,257.48	149.950	55,481.50	.46	4.56	1,018	130.01	1.83	(5,776)
TOTAL CONSUMER DISCRETIONARY				1,131,174.51		1,508,327.80	12.41		27,708	4,833.68	1.84	377,153
MEDIA												
<i>BROADCASTING & CABLE</i>												

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CONVERTIBLE BONDS (cont.)												
<i>BROADCASTING & CABLE (cont.)</i>												
44,000	LIBERTY MEDIA/ FWONK CVT SR NT 1.000% 01-30-2023	531229AF9	123.675	54,417.13	108.434	47,710.92	.39	2.15	440	183.33	.92	(6,706)
68,000	LIBERTY MEDIA CVT SR NOTE 1.375% 10-15-2023	531229AB8	104.136	70,812.50	104.940	71,359.20	.59	.12	935	194.79	1.31	547
130,000	DISH NETWORK CVT SR NTS 3.375% 08-15-2026	25470MAB5	90.512	117,665.72	91.862	119,419.96	.98	4.93	4,388	1,645.31	3.67	1,754
TOTAL BROADCASTING & CABLE				242,895.35		238,490.06	1.96		5,763	2,023.43	2.42	(4,405)
<i>MEDIA - MISC.</i>												
88,000	GCI LIBERTY/CHTR EXCH DEB 144A 1.750% 09-30-2046	36164VAA5	113.604	99,971.25	139.798	123,021.99	1.01	.19	1,540		1.25	23,051
TOTAL MEDIA				342,866.60		361,512.07	2.97		7,303	2,023.43	2.02	18,645
ENERGY												
<i>OIL INTEGRATED</i>												
73,000	PIONEER NAT RES CVT SR NT 144A 0.250% 05-15-2025	723787AN7	109.335	79,814.50	117.950	86,103.50	.71	3.12	183	23.32	.21	6,289
TOTAL ENERGY				79,814.50		86,103.50	.71		183	23.32	.21	6,289
FINANCIALS												
<i>DIVERSIFIED FINANCIALS</i>												
68,000	AXA S.A. MAND EXCH BOND 144A 7.25% 05-15-2021	054536AD9	108.792	73,978.36	91.313	62,092.50	.51	18.41	4,930	616.25	7.94	(11,886)
<i>REAL ESTATE</i>												

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CONVERTIBLE BONDS (cont.)												
<i>REAL ESTATE (cont.)</i>												
44,000	INVITATION HOMES CVT SR NTS 3.500% 01-15-2022	19625XAB8	110.503	48,621.19	128.563	56,567.50	.47	12.68	1,540	705.83	2.72	7,946
19,000	CHIMERA INVEST CORP CVT SR NTS 7.000% 04-01-2023	16934QAA7	148.973	28,304.87	145.813	27,704.38	.23	7.63	1,330	284.47	4.80	(600)
				TOTAL REAL ESTATE		76,926.06	.69		2,870	990.30	3.41	7,346
				TOTAL FINANCIALS		150,904.42	1.20		7,800	1,606.55	5.33	(4,540)
TECHNOLOGY												
<i>COMPUTER & PERIPHERALS</i>												
161,000	LUMENTUM HOLDINGS INC CVT 144A 0.500% 12-15-2026	55024UAC3	106.828	171,993.70	105.250	169,452.50	1.39	.30	805	33.53	.48	(2,541)
<i>SOFTWARE - APPS & SYS</i>												
82,000	WORKDAY INC CVT SR NTS 0.250% 10-01-2022 "C"	98138HAF8	108.568	89,025.88	137.449	112,707.85	.93	13.42	205	50.68	.18	23,682
54,000	ATLASSIAN CVT EXCH SR NTS 0.625% 05-01-2023	04947PAB8	112.160	60,566.20	222.546	120,175.01	.99	25.90	338	55.31	.28	59,609
44,000	DOCUSIGN INC CVT SR NOTES 0.500% 09-15-2023	256163AB2	101.279	44,562.94	243.081	106,955.42	.88	25.54	220	64.17	.21	62,392
85,000	SPLUNK INC CVT SR NTS "A" 0.500% 09-15-2023	848637AC8	102.621	87,227.39	143.873	122,291.63	1.01	10.61	425	123.95	.35	35,064
94,000	ZYNGA INC CVT SR NTS 0.250% 06-01-2024	98986TAB4	100.995	94,935.40	127.630	119,972.20	.99	5.91	235	18.92	.20	25,037
79,000	ALTERYX INC CVT SR NTS 144A 0.500% 08-01-2024 "A"	02156BAC7	105.945	83,696.87	112.786	89,101.10	.73	2.45	395	163.50	.44	5,404

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CONVERTIBLE BONDS (cont.)												
<i>SOFTWARE - APPS & SYS (cont.)</i>												
50,000	BLACKLINE INC CVT SR NTS 144A 0.125% 08-01-2024	09239BAA7	98.093	49,046.35	127.630	63,815.00	.53	5.77	63	25.87	.10	14,769
50,000	EVERBRIDGE INC CVT SR NT 144A 0.125% 12-15-2024	29978AAB0	115.068	57,533.82	135.885	67,942.60	.56	6.65	63	2.60	.09	10,409
58,000	NUANCE COMMUN CVT SR NTS 1.250% 04-01-2025	67020YAN0	103.750	60,175.00	139.426	80,866.91	.67	5.82	725	179.24	.90	20,692
48,000	SABRE GLBL INC CVT SR NTS 144A 4.000% 04-15-2025	78573NAD4	106.438	51,090.00	126.875	60,900.00	.50	1.40	1,920	389.33	3.15	9,810
49,000	SLACK TECH CVT SR NOTES 144A 0.500% 04-15-2025	83088VAA0	101.913	49,937.50	123.125	60,331.25	.50	3.84	245	55.13	.41	10,394
45,000	CLOUDFLARE CVT SR NTS 144A 0.750% 05-15-2025	18915MAA5	100.947	45,426.25	120.500	54,225.00	.45	3.11	338	42.19	.62	8,799
45,000	REALPAGE INC CVT SR NTS (II) 1.500% 05-15-2025	75606NAC3	104.789	47,155.00	107.875	48,543.75	.40	.11	675	71.25	1.39	1,389
40,000	CERENCE INC CVT SR NTS 144A 3.000% 06-01-2025	156727AA7	101.994	40,797.50	130.711	52,284.54	.43	2.78	1,200	93.34	2.30	11,487
46,000	HUBSPOT INC CVT SR NTS 144A 0.375% 06-01-2025	443573AC4	104.957	48,280.00	106.750	49,105.00	.40	.96	173	12.46	.35	825
71,000	ZENDESK INC CVT SR NTS 144A 0.625% 06-15-2025	98936JAC5	101.504	72,067.50	107.320	76,197.20	.63	.81	444	17.26	.58	4,130
118,000	OKTA CVT SR NOTES 144A 0.125% 09-01-2025	679295AC9	100.749	118,883.48	123.741	146,014.15	1.20	3.96	148	48.76	.10	27,131
83,000	MONGODB INC CVT SR NTS 144A 0.250% 01-15-2026	60937PAC0	103.214	85,667.78	125.901	104,497.43	.86	3.89	208	95.68	.20	18,830

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CONVERTIBLE BONDS (cont.)													
<i>SOFTWARE - APPS & SYS (cont.)</i>													
116,000	SPLUNK INC CVT SR NTS 144A "C" 1.125% 06-15-2027	848637AE4	102.488	118,886.25	106.813	123,902.50	1.02	.14	1,305	90.62	1.05	5,016	
				TOTAL SOFTWARE - APPS & SYS			1,304,961.11	1,659,828.54	13.66	9,321	1,600.26	.56	354,867
<i>ELECTRONIC EQUIP & INST</i>													
53,000	II-VI INCORP CVT SR NOTES 0.250% 09-01-2022	902104AB4	106.527	56,459.38	118.534	62,822.91	.52	7.46	133	43.79	.21	6,364	
<i>SEMICONDUCTOR</i>													
91,000	SYNAPTICS CORP CVT SR NTS 0.500% 06-15-2022	87157DAD1	112.190	102,092.93	106.557	96,966.60	.80	2.73	455	18.97	.47	(5,126)	
71,000	ON SEMI CORP CVT SR NTS 1.625% 10-15-2023	682189AP0	106.359	75,514.82	121.351	86,159.21	.71	4.33	1,154	240.36	1.34	10,644	
38,000	TERADYNE INC CVT SR NTS 1.250% 12-15-2023	880770AG7	162.832	61,876.31	268.295	101,952.18	.84	25.85	475	19.79	.47	40,076	
63,000	VIAVI CVT SR NOTES 1.000% 03-01-2024	925550AB1	114.084	71,872.64	114.966	72,428.58	.60	2.84	630	208.25	.87	556	
55,000	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	177.622	97,692.11	223.071	122,688.99	1.01	15.55	894	336.25	.73	24,997	
173,000	INPHI CORP CVT SR NTS 144A 0.750% 04-15-2025	45772FAE7	109.590	189,591.40	120.940	209,226.20	1.72	3.25	1,298	237.87	.62	19,635	
57,000	SILICON LAB CVT SR NTS 144A 0.625% 06-15-2025	826919AC6	102.219	58,265.00	107.063	61,025.63	.50	.77	356	28.70	.58	2,761	
20,000	ADVANCED MICRO DEV CVT SR NTS 2.125% 09-01-2026	007903BD8	439.241	87,848.21	656.570	131,314.00	1.08	27.41	425	140.96	.32	43,466	

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CONVERTIBLE BONDS (cont.)												
<i>SEMICONDUCTOR (cont.)</i>												
122,000	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2027 "A"	595017AF1	126.623	154,480.60	147.505	179,955.73	1.48	4.45	1,983	743.45	1.10	25,475
19,000	MICRON TECH CVT SR NT "D" 3.125% 05-01-2032	595112AX1	531.390	100,964.10	516.630	98,159.70	.81	11.95	594	98.53	.61	(2,804)
3,000	LAM/NOVELLUS SYS CVT SR NOTE 2.625% 05-15-2041	670008AD3	440.116	13,203.49	1,016.386	30,491.58	.25	9.85	79	9.84	.26	17,288
	TOTAL SEMICONDUCTOR			1,013,401.61		1,190,368.40	9.80		8,341	2,082.97	.70	176,967
<i>COMMUNICATION EQUIPMENT</i>												
132,000	PALO ALTO NE CVT SR NTS 0.750% 07-01-2023	697435AD7	101.512	133,996.00	106.898	141,104.96	1.16	1.48	990	492.25	.70	7,109
47,000	CREE INC CVT SR NTS 144A 1.750% 05-01-2026	225447AC5	102.675	48,257.16	140.817	66,184.12	.54	4.32	823	157.65	1.24	17,927
	TOTAL COMMUNICATION EQUIPMENT			182,253.16		207,289.08	1.71		1,813	649.90	.87	25,036
<i>e-COMMERCE</i>												
34,000	ZILLOW GROUP CVT SR NTS 144A 0.750% 09-01-2024	98954MAD3	101.657	34,563.28	143.191	48,684.94	.40	7.81	255	84.29	.52	14,122
95,000	WAYFAIR CORP CVT SR NTS 1.125% 11-01-2024	94419LAD3	108.533	103,106.51	178.303	169,387.85	1.39	12.07	1,069	175.15	.63	66,281
82,000	ZILLOW GROUP INC CVT SR NTS 2.750% 05-15-2025	98954MAH4	108.391	88,880.21	116.899	95,857.40	.79	.65	2,255	281.88	2.35	6,977
	TOTAL e-COMMERCE			226,550.00		313,930.19	2.58		3,579	541.32	1.14	87,380
<i>INTERNET SOFTWARE & SVS</i>												

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CONVERTIBLE BONDS (cont.)												
<i>INTERNET SOFTWARE & SVS (cont.)</i>												
46,000	IAC FINANCECO EXCH SR NTS 144A 0.875% 10-01-2022	44931RAA0	107.630	49,510.00	213.222	98,082.12	.81	30.37	403	99.50	.41	48,572
104,000	SQUARE INC CVT SR NTS 0.500% 05-15-2023	852234AD5	115.172	119,778.34	148.606	154,549.92	1.27	12.91	520	65.01	.34	34,772
34,000	ENVESTNET INC CVT SR NTS 1.750% 06-01-2023	29404KAB2	119.393	40,593.56	123.012	41,824.05	.34	5.41	595	47.93	1.42	1,230
19,000	TWILIO CVT SR NTS 0.250% 06-01-2023	90138FAB8	110.470	20,989.25	310.277	58,952.65	.49	35.12	48	3.83	.08	37,963
55,000	PROOFPOINT INC CVT SR NTS 144A 0.250% 08-15-2024	743424AE3	103.010	56,655.50	98.189	54,003.69	.44	.69	138	51.56	.26	(2,652)
21,000	SEA LTD CVT SR NTS 144A 1.000% 12-01-2024	81141RAC4	223.228	46,877.88	215.288	45,210.42	.37	15.95	210	16.92	.46	(1,667)
58,000	PEGASYSTEMS INC CVT SR NT 144A 0.750% 03-01-2025	705573AA1	103.793	60,200.00	101.563	58,906.26	.48	.41	435	152.26	.74	(1,294)
166,000	AKAMAI TECH CVT SR NTS 0.125% 05-01-2025	00971TAJ0	106.915	177,478.31	124.530	206,720.13	1.70	4.37	208	34.01	.10	29,242
95,000	BOOKING HLDS CVT SR NTS 144A 0.750% 05-01-2025	09857LAM0	108.139	102,731.73	123.950	117,752.50	.97	3.72	713	150.42	.61	15,021
36,000	LYFT INC CVT SR NOTES 144A 1.500% 05-15-2025	55087PAA2	119.375	42,975.00	111.140	40,010.40	.33	.74	540	67.50	1.35	(2,965)
56,000	FIVE9 INC CVT SR NTS 144A 0.500% 06-01-2025	338307AC5	101.250	56,700.00	107.270	60,071.20	.49	.94	280	25.66	.47	3,371
114,000	COUPA SOFTWARE CVT SR NTS 0.125% 06-15-2025	22266LAC0	110.185	125,610.84	181.188	206,553.76	1.70	11.54	143	5.93	.07	80,943

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CONVERTIBLE BONDS (cont.)												
<i>INTERNET SOFTWARE & SVS (cont.)</i>												
56,000	DATADOG INC CVT SR NTS 144A 0.125% 06-15-2025	23804LAA1	103.435	57,923.75	117.950	66,052.00	.54	3.18	70	5.45	.11	8,128
97,000	SEA LTD CVT SR NTS 144A 2.375% 12-01-2025	81141RAE0	105.975	102,795.29	138.688	134,526.89	1.11	3.95	2,304	243.17	1.71	31,732
55,000	Q2 HOLDINGS CVT SR NTS 0.750% 06-01-2026	74736LAD1	101.798	55,989.04	112.940	62,117.00	.51	1.34	413	33.23	.66	6,128
56,000	COUPA SOFTWARE CVT SR NTS 144A 0.375% 06-15-2026	22266LAE6	99.826	55,902.50	115.500	64,680.00	.53	2.05	210	8.75	.32	8,778
92,000	IAC FINANCECO EXC SR NT A 144A 0.875% 06-15-2026	44932FAA5	104.710	96,332.88	122.833	113,006.54	.93	2.63	805	33.54	.71	16,674
44,000	YY INC CVT SR NTS 1.375% 06-15-2026	98426TAF3	110.617	48,671.48	109.880	48,347.20	.40	.26	605	28.57	1.25	(324)
86,000	SNAP INC CVT SR NOTES 144A 0.750% 08-01-2026	83304AAA4	102.785	88,395.02	125.063	107,553.76	.89	2.97	645	266.96	.60	19,159
51,000	ETSY CVT SR NOTES 144A 0.125% 10-01-2026	29786AAH9	101.286	51,655.60	136.354	69,540.34	.57	4.79	64	15.76	.09	17,885
19,000	BILIBILI INC CVT SR NTS 144A 1.250% 06-15-2027	090040AC0	122.375	23,251.25	127.550	24,234.50	.20	2.36	238	18.47	.98	983
	TOTAL INTERNET SOFTWARE & SVS			1,481,017.22		1,832,695.33	15.08		9,583	1,374.43	.52	351,678
<i>IT SERVICES</i>												
60,000	ZSCALER INC CVT SR NT 144A 0.125% 07-01-2025	98980GAA0	101.192	60,715.00	102.300	61,380.00	.51	.33	75	1.04	.12	665
	TOTAL TECHNOLOGY			4,497,351.18		5,497,766.95	45.24		33,649	6,327.24	.61	1,000,416
TELECOMMUNICATIONS												

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CONVERTIBLE BONDS (cont.)												
<i>WIRELESS TELECOM</i>												
34,000	BANDWIDTH INC CVT SR NTS 144A 0.250% 03-01-2026	05988JAA1	113.746	38,673.64	149.370	50,785.80	.42	6.75	85	28.81	.17	12,112
				TOTAL TELECOMMUNICATIONS		50,785.80	.42		85	28.81	.17	12,112
TRANSPORTATION												
<i>AIRLINES</i>												
42,000	COPA HOLDINGS CVT SR NTS 144A 4.500% 04-15-2025	21720AAA0	100.000	42,000.00	113.750	47,775.00	.39	1.51	1,890	315.00	3.96	5,775
60,000	SOUTHWEST AIRLINES CVT SR NTS 1.250% 05-01-2025	844741BG2	106.317	63,790.00	119.300	71,580.00	.59	2.48	750	122.92	1.05	7,790
56,000	AIR CANADA CVT SR NTS 144A 4.000% 07-01-2025	008911BE8	103.393	57,900.00	107.870	60,407.20	.50	2.32	2,240	174.22	3.71	2,507
				<i>TOTAL AIRLINES</i>		<i>179,762.20</i>	<i>1.48</i>		<i>4,880</i>	<i>612.14</i>	<i>2.71</i>	<i>16,072</i>
				TOTAL TRANSPORTATION		179,762.20	1.48		4,880	612.14	2.71	16,072
				TOTAL CONVERTIBLE BONDS		10,064,878.45	82.82		102,853	20,646.33	1.02	1,714,408
L.Y.O.N.S.												
HEALTHCARE												
<i>BIOTECHNOLOGY</i>												
49,000	ILLUMINA INC CVT SR NTS C 0.000% 08-15-2023	452327AK5	103.858	50,890.34	108.596	53,212.04	.44	2.62				2,322
				TOTAL HEALTHCARE		53,212.04	.44					2,322

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L.Y.O.N.S. (cont.)												
CONSUMER DISCRETIONARY												
RETAIL SPECIALTY												
68,000	RH/RESTORATION HDWR CVT SR NTS 0.000% 06-15-2023	74967XAA1	105.364	71,647.23	139.906	95,136.01	.78	11.03				23,489
TOTAL CONSUMER DISCRETIONARY				71,647.23		95,136.01	.78					23,489
TECHNOLOGY												
SOFTWARE - APPS & SYS												
43,000	SERVICENOW INC CVT SR NTS 0.000% 06-01-2022	81762PAC6	135.916	58,443.75	299.597	128,826.88	1.06	49.72				70,383
15,000	RINGCENTRAL CVT SR NOTES 0.000% 03-15-2023	76680RAD9	99.630	14,944.54	349.235	52,385.25	.43	41.23				37,441
85,000	RINGCENTRAL CVT SR NTS 144A 0.000% 03-01-2025	76680RAE7	105.557	89,723.03	106.125	90,206.25	.74	1.26				483
TOTAL SOFTWARE - APPS & SYS				163,111.32		271,418.36	2.23					108,307
TOTAL TECHNOLOGY				163,111.32		271,418.38	2.23					108,307
TOTAL L.Y.O.N.S.				285,648.89		419,766.43	3.45					134,118
CONVERTIBLE PREFERRED - MANDATORY												
MATERIALS												
CHEMICALS												
850	INTL FLAV & FRAG CV TANG UNITS 6.00% / \$3.00 09/15/2021	459506309	50.713	43,105.78	44.300	37,655.00	.31	6.77	2,550		6.77	(5,451)

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CONVERTIBLE PREFERRED - MANDATORY (cont.)												
<i>STEEL</i>												
1,520	ARCELORMITTAL CVT MAND 5.50% / \$1.375 5/18/2023	03938L302	29.757	45,230.40	28.150	42,788.00	.35	4.88	2,090		4.88	(2,442)
TOTAL MATERIALS				88,336.18		80,443.00	.66		4,640		5.77	(7,893)
<i>INDUSTRIALS</i>												
<i>MACHINERY</i>												
270	COLFAX CORP CVT TANG EQ UNITS 5.75% / \$5.75 01/15/2022	194014205	146.591	39,579.52	122.010	32,942.70	.27	4.71	1,553		4.71	(6,637)
67	FORTIVE CORP MAND CVT PFD 5.00% / \$50.00 07/01/2021	34959J207	1,014.397	67,964.62	861.210	57,701.07	.47	5.81	3,350	837.50	5.81	(10,264)
TOTAL MACHINERY				107,544.14		90,643.77	.75		4,903	837.50	5.41	(16,900)
TOTAL INDUSTRIALS				107,544.14		90,643.77	.75		4,903	837.50	5.41	(16,900)
<i>HEALTHCARE</i>												
<i>HEALTH SERVICES</i>												
475	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	55.243	26,240.38	43.140	20,491.50	.17	6.95	1,425		6.95	(5,749)
<i>HEALTH EQUIP & SUPPLY</i>												
1,800	AVANTOR INC MAND CVT PFD 6.25% / \$3.125 5/15/2022	05352A209	53.308	95,953.77	57.400	103,320.00	.85	5.44	5,625		5.44	7,366
1,680	BECTON DICKINSON MAND CVT PFD 6.0% / \$3.00 06/01/2023	075887406	50.339	84,570.00	52.250	87,780.00	.72	5.74	5,040		5.74	3,210

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CONVERTIBLE PREFERRED - MANDATORY (cont.)												
<i>HEALTH EQUIP & SUPPLY (cont.)</i>												
122	DANAHER CORP MAND CVT PFD 4.75% / \$47.50 04/15/2022	235851300	1,039.420	126,809.23	1,246.870	152,118.14	1.25	3.81	5,795	1,448.75	3.81	25,309
55	DANAHER CORP MAND CVT PFD 5.00% / \$50.00 04/15/2023	235851409	1,002.320	55,127.60	1,073.630	59,049.65	.49	4.66	2,750	481.25	4.66	3,922
				<i>TOTAL HEALTH EQUIP & SUPPLY</i>		<i>362,460.60</i>			<i>19,210</i>	<i>1,930.00</i>	<i>4.78</i>	<i>39,807</i>
				TOTAL HEALTHCARE		388,700.98		3.48	20,635	1,930.00	4.88	34,058
CONSUMER DISCRETIONARY												
<i>HOUSEHOLD DURABLES</i>												
1,330	STANLEY BLK & DKR CVT EQ UNIT 5.25% / \$5.25 11/15/2022	854502846	91.073	121,127.47	89.480	119,008.40	.98	5.87	6,983		5.87	(2,119)
<i>AUTO PARTS</i>												
470	APTIV PLC MAND CVT PFD 5.50% / \$5.50 06/15/2023	G6095L117	104.213	48,980.00	102.700	48,269.00	.40	5.36	2,585		5.36	(711)
<i>CONSMR DISC - MISC.</i>												
54	MANDEX/CHWY MAND EXC TRST 144A 6.50% / \$65.00 5/16/2023	901376202	1,005.185	54,280.00	1,105.800	59,713.20	.49	5.88	3,510		5.88	5,433
				TOTAL CONSUMER DISCRETIONARY		224,387.47		1.87	13,078		5.76	2,603
FINANCIALS												
<i>BANKS - REGIONAL</i>												
2,090	BK NS / WFC MAND EXCH 144A 7.75% / \$ 2.211 03/23/2021	06417Q189	28.534	59,635.02	24.960	52,166.40	.43	8.85	4,619		8.85	(7,469)

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Portfolio Holdings

Quantity	Security	CUSIP	Average Unit Cost	(\$) Total Cost	Unit Market Price	(\$) Market Value	(%) Portfolio	Annual Int/Div Rate	(\$) Est. Annual Income	Accrued Income	(%) Current Yield	Unrealized Gain/(Loss)
CONVERTIBLE PREFERRED - MANDATORY (cont.)												
<i>BANKS - REGIONAL (cont.)</i>												
1,125	BK NS / C MAND EXCH 144A 5.75% / \$3.08 3/23/2021	06417Q197	53.570	60,266.25	50.860	57,217.50	.47	6.06	3,465		6.06	(3,049)
				<i>TOTAL BANKS - REGIONAL</i>		<i>109,383.90</i>	<i>.90</i>		<i>8,084</i>		<i>7.39</i>	<i>(10,517)</i>
				TOTAL FINANCIALS		109,383.90	.90		8,084		7.39	(10,517)
TECHNOLOGY												
<i>SEMICONDUCTOR</i>												
231	BROADCOM INC MAND CVT PFD 8.00% / \$80.00 9/30/2022	11135F200	1,074.689	248,253.19	1,114.350	257,414.85	2.12	7.18	18,480		7.18	9,162
				TOTAL TECHNOLOGY		257,414.85	2.12		18,480		7.18	9,162
TELECOMMUNICATIONS												
<i>WIRELESS TELECOM</i>												
89	CROWN CASTLE INT MAND CVT PFD 6.875% / \$68.75 8/1/2020	22822V309	1,071.403	95,354.86	1,485.290	132,190.81	1.09	4.63	6,119		4.63	36,836
90	MAND / TMUS EXCH TRUST 144A 5.25% / \$52.50 06/01/2023	901375105	1,035.917	93,232.50	1,020.050	91,804.50	.76	5.15	4,725		5.15	(1,428)
				<i>TOTAL WIRELESS TELECOM</i>		<i>223,995.31</i>	<i>1.84</i>		<i>10,844</i>		<i>4.84</i>	<i>35,408</i>
				TOTAL TELECOMMUNICATIONS		223,995.31	1.84		10,844		4.84	35,408
UTILITIES												
<i>UTILITY - ELECTRIC</i>												
500	DOMINION ENERGY MAND CVT PFD 7.25% / \$7.25 06/01/2022	25746U133	102.165	51,082.40	101.340	50,670.00	.42	7.15	3,625		7.15	(412)

St. Lucie County Fire District

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Portfolio Holdings

Quantity	Security	CUSIP	Average Unit Cost	(\$) Total Cost	Unit Market Price	(\$) Market Value	(%) Portfolio	Annual Int/Div Rate	(\$) Est. Annual Income	Accrued Income	(%) Current Yield	Unrealized Gain/(Loss)
CONVERTIBLE PREFERRED - MANDATORY (cont.)												
<i>UTILITY - ELECTRIC (cont.)</i>												
1,085	NEXTERA ENERGY CVT EQTY UNITS 5.279% / \$2.64 3/01/2023	65339F770	46.855	50,837.17	42.450	46,058.25	.38	6.22	2,864		6.22	(4,779)
	<i>TOTAL UTILITY - ELECTRIC</i>			101,919.57		96,728.25	.80		6,489		6.71	(5,191)
<i>UTILITY - MISC.</i>												
695	ESSENTIAL UTIL CV TANG EQ UNIT 6.00% / \$3.00 04/30/2022	29670G201	52.146	36,241.17	56.540	39,295.30	.32	5.31	2,085		5.31	3,054
	TOTAL UTILITIES			138,160.74		136,023.55	1.12		8,574		6.30	(2,137)
	TOTAL CONVERTIBLE PREFERRED - MANDATORY			1,503,871.33		1,547,654.27	12.74		89,237	2,767.50	5.77	43,783
	ACCRUED INCOME	99999090A		23,413.83		23,413.83	.19			23,413.83		
	TOTAL PORTFOLIO			10,260,384.01		12,152,692.70	100.00		192,090	23,413.83	1.58	1,892,309

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/01/20	20,000.00	PERFICIENT INC CVT SR NTS 2.375% 09-15-2023	71375UAB7	09/10/18	101.36	20,272.82	108.93	21,786.36	1,513.54
Sell	06/02/20	8.00	DANAHER CORP MAND CVT PFD 4.75% / \$47.50 04/15/2022	235851300	02/27/19	1,000.00	8,000.00	1,195.83	9,566.65	1,566.65
Sell	06/02/20	22,000.00	HERBALIFE CVT SR NOTES 2.625% 03-15-2024	42703MAD5	08/08/18	111.84	24,605.00	96.41	21,210.75	(3,394.25)
Sell	06/02/20	20,000.00	HERBALIFE CVT SR NOTES 2.625% 03-15-2024	42703MAD5	12/17/19	102.63	20,525.00	96.41	19,282.50	(1,242.50)
Buy	06/02/20	8,000.00	HUBSPOT INC CVT SR NTS 144A 0.375% 06-01-2025	443573AC4		100.00	8,000.00			
Buy	06/02/20	38,000.00	HUBSPOT INC CVT SR NTS 144A 0.375% 06-01-2025	443573AC4		106.00	40,280.00			
Sell	06/02/20	15,000.00	KAMAN CORP CVT SR NTS 3.250% 05-01-2024	483548AF0	12/17/19	121.60	18,240.00	94.32	14,148.23	(4,091.77)
Buy	06/02/20	8,000.00	LIVONGO HEALTH CVT SR NTS 144A 0.875% 06-01-2025	539183AB9		103.25	8,260.00			
Buy	06/02/20	33,000.00	LIVONGO HEALTH CVT SR NTS 144A 0.875% 06-01-2025	539183AB9		100.00	33,000.00			
Sell	06/02/20	22,000.00	SPLUNK INC CVT SR NTS "A" 0.500% 09-15-2023	848637AC8	09/19/18	100.00	22,000.00	139.75	30,745.00	8,745.00

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Buy	06/03/20	500.00	ARCELORMITTAL CVT MAND 5.50% / \$1.375 5/18/2023	03938L302		29.35	14,676.40			
Sell	06/03/20	150.00	DOMINION ENERGY MAND CVT PFD 7.25% / \$7.25 06/01/2022	25746U133	07/19/19	102.83	15,423.78	106.04	15,905.35	481.57
Sell	06/03/20	45.00	DOMINION ENERGY MAND CVT PFD 7.25% / \$7.25 06/01/2022	25746U133	07/22/19	102.16	4,597.42	106.04	4,771.60	174.18
Sell	06/03/20	13,000.00	HORIZON PHARM EXCH CVT SR NTS 2.500% 03-15-2022	44052TAB7	11/08/18	105.56	13,723.02	171.11	22,244.11	8,521.09
Buy	06/03/20	26,000.00	NATIONAL VISION CVT SR NT 144A 2.500% 05-15-2025	63845RAA5		118.81	30,890.03			
Buy	06/03/20	19,000.00	PENN NATIONAL GAMING CVT SR NT 2.750% 05-15-2026	707569AU3		158.59	30,132.29			
Sell	06/03/20	310.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	07/30/18	101.91	31,593.34	107.21	33,235.91	1,642.57
Sell	06/03/20	390.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	08/20/18	103.34	40,303.19	107.21	41,812.93	1,509.74
Sell	06/03/20	490.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08/26/19	51.17	25,075.11	48.78	23,900.79	(1,174.32)
Sell	06/03/20	20.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08/27/19	51.22	1,024.43	48.78	975.54	(48.89)

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/03/20	23,000.00	SPLUNK INC CVT SR NTS "A" 0.500% 09-15-2023	848637AC8	09/19/18	99.88	22,972.00	140.29	32,266.45	9,294.45
Buy	06/03/20	34,000.00	SPLUNK INC CVT SR NTS 144A "C" 1.125% 06-15-2027	848637AE4		100.00	34,000.00			
Buy	06/03/20	38,000.00	SPLUNK INC CVT SR NTS 144A "C" 1.125% 06-15-2027	848637AE4		103.69	39,401.25			
Buy	06/03/20	44,000.00	SPLUNK INC CVT SR NTS 144A "C" 1.125% 06-15-2027	848637AE4		103.38	45,485.00			
Buy	06/04/20	1,020.00	ARCELORMITTAL CVT MAND 5.50% / \$1.375 5/18/2023	03938L302		29.95	30,554.00			
Buy	06/04/20	10,000.00	CLEVELAND - CLIFFS CVT SR NTS 1.500% 01-15-2025	185899AA9		89.45	8,944.50			
Sell	06/04/20	7,000.00	GCI LIBERTY/CHTR EXCH DEB 144A 1.750% 09-30-2046	36164VAA5	11/07/18	109.88	7,691.25	147.18	10,302.73	2,611.48
Sell	06/04/20	6,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	09/01/17	171.25	10,275.00	224.25	13,455.00	3,180.00
Sell	06/04/20	7,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	10/13/17	179.12	12,538.40	224.25	15,697.50	3,159.10
Sell	06/04/20	1,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	07/31/18	180.78	1,807.78	224.25	2,242.50	434.72

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/04/20	9,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2027 "A"	595017AF1	06/26/17	108.98	9,808.40	147.89	13,310.47	3,502.07
Sell	06/04/20	15,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2027 "A"	595017AF1	09/01/17	120.13	18,018.75	147.89	22,184.11	4,165.36
Sell	06/04/20	18.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	11/12/14	1,226.25	22,072.50	1,375.96	24,767.34	2,694.84
Sell	06/04/20	2.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01/19/16	1,178.00	2,356.00	1,375.30	2,750.59	394.59
Sell	06/05/20	8,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	07/31/18	180.78	14,462.27	238.13	19,050.00	4,587.73
Buy	06/05/20	35,000.00	ROYAL CARIBBEAN CVT SR NT 144A 4.250% 06-15-2023	780153BA9		100.00	35,000.00			
Buy	06/05/20	43,000.00	ROYAL CARIBBEAN CVT SR NT 144A 4.250% 06-15-2023	780153BA9		116.75	50,202.50			
Sell	06/05/20	37.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01/19/16	1,178.00	43,586.00	1,388.52	51,375.24	7,789.24
Buy	06/08/20	25,000.00	CALLAWAY GOLF CVR SR NTS 144A 2.750% 05-01-2026	131193AD6		123.75	30,937.50			
Sell	06/08/20	13,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	06/07/19	103.50	13,455.00	149.87	19,483.28	6,028.28

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Buy	06/09/20	8,000.00	CLEVELAND - CLIFFS CVT SR NTS 1.500% 01-15-2025	185899AA9		101.13	8,090.00			
Buy	06/10/20	23,000.00	BLOOMIN' BRDS CVT SR NTS 144A 5.000% 05-01-2025	094235AA6		128.05	29,451.71			
Sell	06/10/20	9,000.00	SSR MINING INC CVT SR NTS 2.500% 04-01-2039	784730AB9	03/14/19	100.00	9,000.00	127.75	11,497.50	2,497.50
Buy	06/10/20	30.00	APTIV PLC MAND CVT PFD 5.50% / \$5.50 06/15/2023	G6095L117		100.00	3,000.00			
Buy	06/10/20	440.00	APTIV PLC MAND CVT PFD 5.50% / \$5.50 06/15/2023	G6095L117		104.50	45,980.00			
Sell	06/11/20	23.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	01/19/16	1,114.00	25,622.00	1,358.77	31,251.71	5,629.71
Buy	06/11/20	19,000.00	CHIMERA INVEST CORP CVT SR NTS 7.000% 04-01-2023	16934QAA7		148.97	28,304.87			
Buy	06/11/20	17,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.375% 06-15-2026	22266LAE6		100.00	17,000.00			
Buy	06/11/20	39,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.375% 06-15-2026	22266LAE6		99.75	38,902.50			
Sell	06/11/20	34,000.00	INSIGHT ENTERP CVT SR NTS 144A 0.750% 02-15-2025	45765UAA1	08/13/19	100.16	34,055.00	93.11	31,658.59	(2,396.41)

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/11/20	620.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08/27/19	51.22	31,757.33	47.06	29,176.30	(2,581.03)
Sell	06/12/20	21,000.00	INSIGHT ENTERP CVT SR NTS 144A 0.750% 02-15-2025	45765UAA1	08/13/19	100.50	21,105.00	94.00	19,740.00	(1,365.00)
Sell	06/12/20	18,000.00	ZENDESK INC CVT SR NTS 0.250% 03-15-2023	98936JAB7	05/08/18	110.30	19,854.00	138.21	24,877.62	5,023.62
Sell	06/12/20	15,000.00	ZENDESK INC CVT SR NTS 0.250% 03-15-2023	98936JAB7	08/07/18	117.30	17,595.00	138.21	20,731.35	3,136.35
Buy	06/12/20	10,000.00	ZENDESK INC CVT SR NTS 144A 0.625% 06-15-2025	98936JAC5		100.00	10,000.00			
Buy	06/12/20	61,000.00	ZENDESK INC CVT SR NTS 144A 0.625% 06-15-2025	98936JAC5		101.75	62,067.50			
Buy	06/15/20	5,000.00	CARNIVAL CORP CVT SR NTS 144A 5.750% 04-01-2023	143658BF8		194.60	9,730.17			
Sell	06/15/20	215.00	CENTERPOINT ENGY/T CVT ZENS 4.57% 9/15/2029	15189T206	09/10/19	54.92	11,807.22	53.40	11,481.00	(326.22)
Sell	06/15/20	240.00	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	06/27/19	53.60	12,864.82	42.70	10,247.03	(2,617.79)
Sell	06/16/20	19.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	01/19/16	1,114.00	21,166.00	1,350.01	25,650.11	4,484.11

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/16/20	3.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	02/13/17	1,191.59	3,574.77	1,350.01	4,050.02	475.25
Buy	06/16/20	2,090.00	BK NS / WFC MAND EXCH 144A 7.75% / \$ 2.211 03/23/2021	06417Q189		28.53	59,635.02			
Sell	06/16/20	13,000.00	CONMED CORP CVT SR NTS 2.625% 02-01-2024	207410AF8	01/25/19	102.25	13,292.50	108.00	14,040.00	747.50
Sell	06/16/20	9,000.00	FTI CONSULTG CVT SR NTS 2.000% 08-15-2023	302941AP4	08/16/18	100.50	9,045.00	120.93	10,884.06	1,839.06
Sell	06/16/20	14,000.00	FTI CONSULTG CVT SR NTS 2.000% 08-15-2023	302941AP4	03/20/19	101.32	14,185.32	120.93	16,930.76	2,745.44
Buy	06/16/20	36,000.00	LYFT INC CVT SR NOTES 144A 1.500% 05-15-2025	55087PAA2		119.38	42,975.00			
Sell	06/16/20	16.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01/19/16	1,178.00	18,848.00	1,325.30	21,204.78	2,356.78
Sell	06/17/20	8.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	02/13/17	1,191.59	9,532.72	1,356.00	10,847.97	1,315.25
Sell	06/17/20	20.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	08/30/17	1,317.63	26,352.62	1,353.73	27,074.68	722.06
Sell	06/17/20	1.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	08/07/18	1,276.54	1,276.54	1,350.97	1,350.97	74.43

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Buy	06/17/20	1,125.00	BK NS / C MAND EXCH 144A 5.75% / \$3.08 3/23/2021	06417Q197		53.57	60,266.25			
Buy	06/17/20	11,000.00	CARNIVAL CORP CVT SR NTS 144A 5.750% 04-01-2023	143658BF8		196.60	21,626.00			
Sell	06/17/20	34,000.00	ENPHASE ENERGY CVT SR NTS 144A 0.250% 03-01-2025	29355AAE7	05/06/20	96.98	32,974.36	87.22	29,653.54	(3,320.82)
Sell	06/17/20	25,000.00	ENVISTA HLDGS CVT SR NTS 144A 2.375% 06-01-2025	29415FAA2	05/19/20	100.00	25,000.00	120.24	30,059.03	5,059.03
Buy	06/17/20	16,000.00	TESLA INC CVT SR NOTES "D" 2.000% 05-15-2024	88160RAG6		325.08	52,012.38			
Sell	06/17/20	1.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01/19/16	1,178.00	1,178.00	1,321.97	1,321.97	143.97
Sell	06/17/20	28.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	08/31/17	1,332.81	37,318.76	1,322.40	37,027.26	(291.50)
Sell	06/18/20	395.00	AMERICAN ELEC PWR CV EQTY UNIT 6.125% / \$3.0625 03/15/2022	025537127	03/15/19	50.50	19,947.50	49.32	19,480.33	(467.17)
Sell	06/18/20	21.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	08/07/18	1,276.54	26,807.34	1,355.94	28,474.82	1,667.48
Sell	06/18/20	4.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12/19/18	1,274.03	5,096.12	1,355.94	5,423.77	327.65

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Buy	06/18/20	30,000.00	BIOMARIN PHARM CVT SR NOTES C 0.599% 08-01-2024	09061GAH4		118.75	35,625.00			
Buy	06/18/20	18,000.00	BLOOMIN' BRDS CVT SR NTS 144A 5.000% 05-01-2025	094235AA6		123.90	22,302.31			
Buy	06/18/20	23.00	BROADCOM INC MAND CVT PFD 8.00% / \$80.00 9/30/2022	11135F200		1,112.49	25,587.25			
Buy	06/18/20	34,000.00	NEUROCRINE BIO CVT SR NTS 2.250% 05-15-2024	64125CAD1		164.99	56,095.65			
Sell	06/18/20	22,000.00	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	08/28/19	115.26	25,356.38	94.47	20,784.41	(4,571.97)
Buy	06/18/20	26,000.00	SAREPTA THERA CVT SR NTS 1.500% 11-15-2024	803607AB6		237.00	61,620.70			
Sell	06/18/20	600.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08/28/19	51.10	30,660.48	46.76	28,056.15	(2,604.33)
Sell	06/18/20	12.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	08/31/17	1,332.81	15,993.76	1,318.03	15,816.36	(177.40)
Sell	06/18/20	10.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	10/12/17	1,306.54	13,065.40	1,318.03	13,180.30	114.90
Sell	06/18/20	20.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	08/07/18	1,269.29	25,385.80	1,318.03	26,360.60	974.80

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/18/20	8.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	12/19/18	1,258.03	10,064.24	1,318.03	10,544.24	480.00
Sell	06/19/20	665.00	AMERICAN ELEC PWR CV EQTY UNIT 6.125% / \$3.0625 03/15/2022	025537127	03/15/19	50.49	33,578.50	49.41	32,858.25	(720.25)
Sell	06/19/20	9.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12/19/18	1,274.03	11,466.27	1,359.93	12,239.36	773.09
Sell	06/19/20	6.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	03/13/19	1,304.78	7,828.68	1,359.93	8,159.58	330.90
Sell	06/19/20	5.00	CROWN CASTLE INT MAND CVT PFD 6.875% / \$68.75 8/1/2020	22822V309	07/21/17	1,039.50	5,197.50	1,480.87	7,404.35	2,206.85
Buy	06/19/20	8,000.00	NCL CORP CVT EXCH SR NTS 144A 6.000% 05-15-2024	62886HAS0		145.89	11,670.85			
Sell	06/19/20	6,000.00	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	08/28/19	115.26	6,915.38	95.09	5,705.20	(1,210.18)
Sell	06/19/20	20,000.00	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	09/03/19	114.18	22,836.22	95.09	19,017.32	(3,818.90)
Buy	06/19/20	21,000.00	PIONEER NAT RES CVT SR NT 144A 0.250% 05-15-2025	723787AN7		117.73	24,724.14			
Sell	06/19/20	12.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	12/19/18	1,258.03	15,096.36	1,319.93	15,839.17	742.81

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/19/20	2.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01/09/19	1,298.00	2,596.00	1,319.93	2,639.86	43.86
Sell	06/22/20	18.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	03/13/19	1,304.78	23,486.04	1,362.26	24,520.73	1,034.69
Buy	06/22/20	19,000.00	BILIBILI INC CVT SR NTS 144A 1.250% 06-15-2027	090040AC0		122.38	23,251.25			
Sell	06/22/20	10,000.00	DISH NETWORK CVT SR NTS 3.375% 08-15-2026	25470MAB5	11/26/18	87.43	8,742.81	93.12	9,311.96	569.15
Sell	06/22/20	18,000.00	DISH NETWORK CVT SR NTS 3.375% 08-15-2026	25470MAB5	11/27/18	87.91	15,824.57	93.12	16,761.53	936.96
Buy	06/22/20	53,000.00	INPHI CORP CVT SR NTS 144A 0.750% 04-15-2025	45772FAE7		120.32	63,771.40			
Sell	06/22/20	9.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01/09/19	1,298.00	11,682.00	1,321.93	11,897.35	215.35
Sell	06/22/20	26.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	12/17/19	1,447.53	37,635.78	1,321.93	34,370.12	(3,265.66)
Sell	06/23/20	3.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	03/13/19	1,304.78	3,914.34	1,366.87	4,100.61	186.27
Sell	06/23/20	7.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12/17/19	1,472.53	10,307.71	1,366.87	9,568.08	(739.63)

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/23/20	595.00	CENTERPOINT ENGY/T CVT ZENS 4.57% 9/15/2029	15189T206	09/10/19	54.92	32,675.79	54.36	32,343.66	(332.13)
Sell	06/23/20	515.00	NEXTERA ENERGY CVT EQTY UNITS 4.872% / \$2.436 9/1/2022	65339F796	09/19/19	49.18	25,325.95	49.02	25,244.58	(81.37)
Sell	06/23/20	515.00	NEXTERA ENERGY CVT EQTY UNITS 4.872% / \$2.436 9/1/2022	65339F796	09/20/19	49.00	25,237.52	49.02	25,244.59	7.07
Sell	06/23/20	525.00	NEXTERA ENERGY CVT EQTY UNITS 4.872% / \$2.436 9/1/2022	65339F796	09/25/19	49.54	26,009.92	49.02	25,734.77	(275.15)
Buy	06/23/20	18,000.00	PENN NATIONAL GAMING CVT SR NT 2.750% 05-15-2026	707569AU3		172.92	31,125.19			
Sell	06/23/20	90.00	QTS REALTY TRUST INC CVT PFD 6.500% / \$6.50	74736A301	11/06/19	126.55	11,389.53	141.52	12,736.50	1,346.97
Sell	06/23/20	145.00	QTS REALTY TRUST INC CVT PFD 6.500% / \$6.50	74736A301	11/07/19	124.63	18,071.70	141.52	20,519.91	2,448.21
Buy	06/23/20	21,000.00	SEA LTD CVT SR NTS 144A 1.000% 12-01-2024	81141RAC4		223.23	46,877.88			
Sell	06/23/20	355.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	08/20/18	103.34	36,686.23	99.79	35,425.09	(1,261.14)
Sell	06/23/20	200.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	12/17/19	120.19	24,038.00	99.79	19,957.80	(4,080.20)

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Buy	06/23/20	26,000.00	ZSCALER INC CVT SR NT 144A 0.125% 07-01-2025	98980GAA0		102.75	26,715.00			
Buy	06/23/20	34,000.00	ZSCALER INC CVT SR NT 144A 0.125% 07-01-2025	98980GAA0		100.00	34,000.00			
Sell	06/24/20	11.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12/17/19	1,472.53	16,197.83	1,364.93	15,014.22	(1,183.61)
Buy	06/24/20	9.00	MAND / TMUS EXCH TRUST 144A 5.25% / \$52.50 06/01/2023	901375105		1,000.00	9,000.00			
Buy	06/24/20	29.00	MAND / TMUS EXCH TRUST 144A 5.25% / \$52.50 06/01/2023	901375105		1,037.50	30,087.50			
Buy	06/24/20	52.00	MAND / TMUS EXCH TRUST 144A 5.25% / \$52.50 06/01/2023	901375105		1,041.25	54,145.00			
Buy	06/25/20	12,000.00	NCL CORP CVT EXCH SR NTS 144A 6.000% 05-15-2024	62886HAS0		131.53	15,783.04			
Buy	06/25/20	11,000.00	NATIONAL VISION CVT SR NT 144A 2.500% 05-15-2025	63845RAA5		119.75	13,172.59			
Buy	06/25/20	7,000.00	SSR MINING INC CVT SR NTS 2.500% 04-01-2039	784730AB9		133.75	9,362.50			
Buy	06/26/20	12,000.00	CALLAWAY GOLF CVR SR NTS 144A 2.750% 05-01-2026	131193AD6		118.51	14,221.02			

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/26/20	245.00	ESSENTIAL UTIL CV TANG EQ UNIT 6.00% / \$3.00 04/30/2022	29670G201	04/18/19	50.73	12,429.78	54.67	13,395.32	965.54
Sell	06/29/20	12,000.00	AKAMAI TECH CVT SR NTS 0.125% 05-01-2025	00971TAJ0	06/06/18	103.71	12,444.79	122.50	14,700.00	2,255.21
Sell	06/29/20	33,000.00	INTERCEPT PHARM CVT SR NTS 2.000% 05-15-2026	45845PAB4	05/23/19	103.68	34,214.07	71.63	23,639.22	(10,574.85)
Buy	06/30/20	4,000.00	ADVANCED MICRO DEV CVT SR NTS 2.125% 09-01-2026	007903BD8		648.59	25,943.55			
Sell	06/30/20	295.00	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	06/27/19	53.60	15,813.00	43.19	12,741.71	(3,071.29)
Sell	06/30/20	90.00	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	12/19/19	55.24	4,971.86	43.19	3,887.30	(1,084.56)
Sell	06/30/20	18,000.00	ENVESTNET INC CVT SR NTS 1.750% 06-01-2023	29404KAB2	03/13/19	115.07	20,712.83	121.57	21,883.36	1,170.53
Buy	06/30/20	12,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6		222.80	26,735.83			
Buy	06/30/20	7,000.00	MICRON TECH CVT SR NT "D" 3.125% 05-01-2032	595112AX1		522.36	36,565.06			
Sell	06/30/20	1,135.00	NEXTERA ENERGY CVT EQTY UNITS 5.279% / \$2.64 3/01/2023	65339F770	02/27/20	46.93	53,270.32	42.20	47,897.64	(5,372.68)

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Sell	06/30/20	535.00	NEXTERA ENERGY CVT EQTY UNITS 5.279% / \$2.64 3/01/2023	65339F770	02/28/20	45.48	24,332.97	42.31	22,635.03	(1,697.94)
Buy	06/30/20	44,000.00	YY INC CVT SR NTS 1.375% 06-15-2026	98426TAF3		110.62	48,671.48			
PORTFOLIO TOTALS:							3,280,997.75		1,662,742.33	57,603.64

Corporate Actions

Conv In	06/17/20	1,000.00	COUPA SOFTWARE CVT SR NTS 0.125% 06-15-2025	22266LAC0	06/07/19					
Conv In	06/17/20	34,000.00	COUPA SOFTWARE CVT SR NTS 0.125% 06-15-2025	22266LAC0	06/07/19					
Conv In	06/17/20	12,000.00	COUPA SOFTWARE CVT SR NTS 0.125% 06-15-2025	22266LAC0	06/28/19					
Conv In	06/17/20	20,000.00	COUPA SOFTWARE CVT SR NTS 0.125% 06-15-2025	22266LAC0	06/28/19					
Conv In	06/17/20	28,000.00	COUPA SOFTWARE CVT SR NTS 0.125% 06-15-2025	22266LAC0	09/23/19					
Conv In	06/17/20	19,000.00	COUPA SOFTWARE CVT SR NTS 0.125% 06-15-2025	22266LAC0	12/19/19					
Conv Out	06/17/20	1,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	06/07/19					

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Conv Out	06/17/20	34,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	06/07/19					
Conv Out	06/17/20	12,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	06/28/19					
Conv Out	06/17/20	20,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	06/28/19					
Conv Out	06/17/20	28,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	09/23/19					
Conv Out	06/17/20	19,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	12/19/19					
Conv Out	06/23/20	4,000.00	Q2 HOLDINGS CVT SR NOTES 144A 0.750% 06-01-2026	74736LAC3	06/06/19					
Conv Out	06/23/20	51,000.00	Q2 HOLDINGS CVT SR NOTES 144A 0.750% 06-01-2026	74736LAC3	06/06/19					
Conv In	06/23/20	4,000.00	Q2 HOLDINGS CVT SR NTS 0.750% 06-01-2026	74736LAD1	06/06/19					
Conv In	06/23/20	51,000.00	Q2 HOLDINGS CVT SR NTS 0.750% 06-01-2026	74736LAD1	06/06/19					
Conv Out	06/25/20	23,000.00	ZYNGA INC CVT SR NTS 144A 0.250% 06-01-2024	98986TAA6	06/12/19					

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Transaction Detail

Purchases/(Sales)

Trans Type	Trade Date	Quantity	Security	CUSIP	Original Purchase Date	Average Cost	Total Cost	Unit Proceeds	Total Proceeds	Realized Gain/(Loss)
Conv Out	06/25/20	46,000.00	ZYNGA INC CVT SR NTS 144A 0.250% 06-01-2024	98986TAA6	06/12/19					
Conv Out	06/25/20	25,000.00	ZYNGA INC CVT SR NTS 144A 0.250% 06-01-2024	98986TAA6	12/17/19					
Conv In	06/25/20	23,000.00	ZYNGA INC CVT SR NTS 0.250% 06-01-2024	98986TAB4	06/12/19					
Conv In	06/25/20	46,000.00	ZYNGA INC CVT SR NTS 0.250% 06-01-2024	98986TAB4	06/12/19					
Conv In	06/25/20	25,000.00	ZYNGA INC CVT SR NTS 0.250% 06-01-2024	98986TAB4	12/17/19					

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
LONG CONVT BOND								
20,000.00	PERFICIENT INC CVT SR NTS 2.375% 09-15-2023	71375UAB7	09-10-18	06-01-20	20,272.82	21,786.36		1,513.54
22,000.00	HERBALIFE CVT SR NOTES 2.625% 03-15-2024	42703MAD5	08-08-18	06-02-20	24,605.00	21,210.75		(3,394.25)
20,000.00	HERBALIFE CVT SR NOTES 2.625% 03-15-2024	42703MAD5	12-17-19	06-02-20	20,525.00	19,282.50	(1,242.50)	
15,000.00	KAMAN CORP CVT SR NTS 3.250% 05-01-2024	483548AF0	12-17-19	06-02-20	18,240.00	14,148.23	(4,091.77)	
22,000.00	SPLUNK INC CVT SR NTS "A" 0.500% 09-15-2023	848637AC8	09-19-18	06-02-20	22,000.00	30,745.00		8,745.00
13,000.00	HORIZON PHARM EXCH CVT SR NTS 2.500% 03-15-2022	44052TAB7	11-08-18	06-03-20	13,723.02	22,244.11		8,521.09
23,000.00	SPLUNK INC CVT SR NTS "A" 0.500% 09-15-2023	848637AC8	09-19-18	06-03-20	22,972.00	32,266.45		9,294.45
7,000.00	GCI LIBERTY/CHTR EXCH DEB 144A 1.750% 09-30-2046	36164VAA5	11-07-18	06-04-20	7,691.25	10,302.73		2,611.48
9,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2027 "A"	595017AF1	06-26-17	06-04-20	9,808.40	13,310.47		3,502.07

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
6,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	09-01-17	06-04-20	10,275.00	13,455.00		3,180.00
15,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2027 "A"	595017AF1	09-01-17	06-04-20	18,018.75	22,184.11		4,165.36
7,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	10-13-17	06-04-20	12,538.40	15,697.50		3,159.10
1,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	07-31-18	06-04-20	1,807.78	2,242.50		434.72
8,000.00	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	07-31-18	06-05-20	14,462.27	19,050.00		4,587.73
13,000.00	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	06-07-19	06-08-20	13,455.00	19,483.28		6,028.28
9,000.00	SSR MINING INC CVT SR NTS 2.500% 04-01-2039	784730AB9	03-14-19	06-10-20	9,000.00	11,497.50		2,497.50
34,000.00	INSIGHT ENTERP CVT SR NTS 144A 0.750% 02-15-2025	45765UAA1	08-13-19	06-11-20	34,055.00	31,658.59	(2,396.41)	
21,000.00	INSIGHT ENTERP CVT SR NTS 144A 0.750% 02-15-2025	45765UAA1	08-13-19	06-12-20	21,105.00	19,740.00	(1,365.00)	

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
18,000.00	ZENDESK INC CVT SR NTS 0.250% 03-15-2023	98936JAB7	05-08-18	06-12-20	19,854.00	24,877.62		5,023.62
15,000.00	ZENDESK INC CVT SR NTS 0.250% 03-15-2023	98936JAB7	08-07-18	06-12-20	17,595.00	20,731.35		3,136.35
215.00	CENTERPOINT ENGY/T CVT ZENS 4.57% 9/15/2029	15189T206	09-10-19	06-15-20	11,807.22	11,481.00	(326.22)	
13,000.00	CONMED CORP CVT SR NTS 2.625% 02-01-2024	207410AF8	01-25-19	06-16-20	13,292.50	14,040.00		747.50
9,000.00	FTI CONSULTG CVT SR NTS 2.000% 08-15-2023	302941AP4	08-16-18	06-16-20	9,045.00	10,884.06		1,839.06
14,000.00	FTI CONSULTG CVT SR NTS 2.000% 08-15-2023	302941AP4	03-20-19	06-16-20	14,185.32	16,930.76		2,745.44
34,000.00	ENPHASE ENERGY CVT SR NTS 144A 0.250% 03-01-2025	29355AAE7	05-06-20	06-17-20	32,974.36	29,653.54	(3,320.82)	
25,000.00	ENVISTA HLDGS CVT SR NTS 144A 2.375% 06-01-2025	29415FAA2	05-19-20	06-17-20	25,000.00	30,059.03	5,059.03	
22,000.00	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	08-28-19	06-18-20	25,356.38	20,784.41	(4,571.97)	

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
6,000.00	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	08-28-19	06-19-20	6,915.38	5,705.20	(1,210.18)	
20,000.00	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	09-03-19	06-19-20	22,836.22	19,017.32	(3,818.90)	
10,000.00	DISH NETWORK CVT SR NTS 3.375% 08-15-2026	25470MAB5	11-26-18	06-22-20	8,742.81	9,311.96		569.15
18,000.00	DISH NETWORK CVT SR NTS 3.375% 08-15-2026	25470MAB5	11-27-18	06-22-20	15,824.57	16,761.53		936.96
595.00	CENTERPOINT ENGY/T CVT ZENS 4.57% 9/15/2029	15189T206	09-10-19	06-23-20	32,675.79	32,343.66	(332.13)	
12,000.00	AKAMAI TECH CVT SR NTS 0.125% 05-01-2025	00971TAJ0	06-06-18	06-29-20	12,444.79	14,700.00		2,255.21
33,000.00	INTERCEPT PHARM CVT SR NTS 2.000% 05-15-2026	45845PAB4	05-23-19	06-29-20	34,214.07	23,639.22		(10,574.85)
18,000.00	ENVESTNET INC CVT SR NTS 1.750% 06-01-2023	29404KAB2	03-13-19	06-30-20	20,712.83	21,883.36		1,170.53
TOTAL LONG CONV T BOND					618,030.93	663,109.10	(17,616.87)	62,695.04

LONG CONV T PREFERRED

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
8.00	DANAHER CORP MAND CVT PFD 4.75% / \$47.50 04/15/2022	235851300	02-27-19	06-02-20	8,000.00	9,566.65		1,566.65
150.00	DOMINION ENERGY MAND CVT PFD 7.25% / \$7.25 06/01/2022	25746U133	07-19-19	06-03-20	15,423.78	15,905.35	481.57	
45.00	DOMINION ENERGY MAND CVT PFD 7.25% / \$7.25 06/01/2022	25746U133	07-22-19	06-03-20	4,597.42	4,771.60	174.18	
310.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	07-30-18	06-03-20	31,593.34	33,235.91		1,642.57
390.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	08-20-18	06-03-20	40,303.19	41,812.93		1,509.74
490.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08-26-19	06-03-20	25,075.11	23,900.79	(1,174.32)	
20.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08-27-19	06-03-20	1,024.43	975.54	(48.89)	
18.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	11-12-14	06-04-20	22,072.50	24,767.34		2,694.84
2.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01-19-16	06-04-20	2,356.00	2,750.59		394.59

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
37.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01-19-16	06-05-20	43,586.00	51,375.24		7,789.24
23.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	01-19-16	06-11-20	25,622.00	31,251.71		5,629.71
620.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08-27-19	06-11-20	31,757.33	29,176.30	(2,581.03)	
240.00	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	06-27-19	06-15-20	12,864.82	10,247.03	(2,617.79)	
19.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	01-19-16	06-16-20	21,166.00	25,650.11		4,484.11
3.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	02-13-17	06-16-20	3,574.77	4,050.02		475.25
16.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01-19-16	06-16-20	18,848.00	21,204.78		2,356.78
8.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	02-13-17	06-17-20	9,532.72	10,847.97		1,315.25
20.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	08-30-17	06-17-20	26,352.62	27,074.68		722.06

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Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
1.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	08-07-18	06-17-20	1,276.54	1,350.97		74.43
1.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01-19-16	06-17-20	1,178.00	1,321.97		143.97
28.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	08-31-17	06-17-20	37,318.76	37,027.26		(291.50)
395.00	AMERICAN ELEC PWR CV EQTY UNIT 6.125% / \$3.0625 03/15/2022	025537127	03-15-19	06-18-20	19,947.50	19,480.33		(467.17)
21.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	08-07-18	06-18-20	26,807.34	28,474.82		1,667.48
4.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12-19-18	06-18-20	5,096.12	5,423.77		327.65
600.00	SOUTHERN CO INC CVT EQTY UNITS 6.75% / \$3.375 08/01/2022	842587602	08-28-19	06-18-20	30,660.48	28,056.15	(2,604.33)	
12.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	08-31-17	06-18-20	15,993.76	15,816.36		(177.40)
10.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	10-12-17	06-18-20	13,065.40	13,180.30		114.90

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							(\$) Short Term	(\$) Long Term
20.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	08-07-18	06-18-20	25,385.80	26,360.60		974.80
8.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	12-19-18	06-18-20	10,064.24	10,544.24		480.00
665.00	AMERICAN ELEC PWR CV EQTY UNIT 6.125% / \$3.0625 03/15/2022	025537127	03-15-19	06-19-20	33,578.50	32,858.25		(720.25)
9.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12-19-18	06-19-20	11,466.27	12,239.36		773.09
6.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	03-13-19	06-19-20	7,828.68	8,159.58		330.90
5.00	CROWN CASTLE INT MAND CVT PFD 6.875% / \$68.75 8/1/2020	22822V309	07-21-17	06-19-20	5,197.50	7,404.35		2,206.85
12.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	12-19-18	06-19-20	15,096.36	15,839.17		742.81
2.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01-09-19	06-19-20	2,596.00	2,639.86		43.86
18.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	03-13-19	06-22-20	23,486.04	24,520.73		1,034.69

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
9.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	01-09-19	06-22-20	11,682.00	11,897.35		215.35
26.00	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	12-17-19	06-22-20	37,635.78	34,370.12	(3,265.66)	
3.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	03-13-19	06-23-20	3,914.34	4,100.61		186.27
7.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12-17-19	06-23-20	10,307.71	9,568.08	(739.63)	
515.00	NEXTERA ENERGY CVT EQTY UNITS 4.872% / \$2.436 9/1/2022	65339F796	09-19-19	06-23-20	25,325.95	25,244.58	(81.37)	
515.00	NEXTERA ENERGY CVT EQTY UNITS 4.872% / \$2.436 9/1/2022	65339F796	09-20-19	06-23-20	25,237.52	25,244.59	7.07	
525.00	NEXTERA ENERGY CVT EQTY UNITS 4.872% / \$2.436 9/1/2022	65339F796	09-25-19	06-23-20	26,009.92	25,734.77	(275.15)	
90.00	QTS REALTY TRUST INC CVT PFD 6.500% / \$6.50	74736A301	11-06-19	06-23-20	11,389.53	12,736.50	1,346.97	
145.00	QTS REALTY TRUST INC CVT PFD 6.500% / \$6.50	74736A301	11-07-19	06-23-20	18,071.70	20,519.91	2,448.21	

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Transaction Detail

Schedule of Realized Gains/(Losses)

Quantity	Security	CUSIP	Original Purchase Date	Date Sold	(\$) Cost	(\$) Proceeds	Gain/(Loss)	
							Short Term (\$)	Long Term (\$)
355.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	08-20-18	06-23-20	36,686.23	35,425.09		(1,261.14)
200.00	SEMPRA ENERGY MAND CVT PFD 6.00% / \$6.00 01/15/2021	816851406	12-17-19	06-23-20	24,038.00	19,957.80	(4,080.20)	
11.00	BANK OF AMER NON CUM CVT PFD 7.25% / \$72.50	060505682	12-17-19	06-24-20	16,197.83	15,014.22	(1,183.61)	
245.00	ESSENTIAL UTIL CV TANG EQ UNIT 6.00% / \$3.00 04/30/2022	29670G201	04-18-19	06-26-20	12,429.78	13,395.32		965.54
295.00	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	06-27-19	06-30-20	15,813.00	12,741.71		(3,071.29)
90.00	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	12-19-19	06-30-20	4,971.86	3,887.30	(1,084.56)	
1,135.00	NEXTERA ENERGY CVT EQTY UNITS 5.279% / \$2.64 3/01/2023	65339F770	02-27-20	06-30-20	53,270.32	47,897.64	(5,372.68)	
535.00	NEXTERA ENERGY CVT EQTY UNITS 5.279% / \$2.64 3/01/2023	65339F770	02-28-20	06-30-20	24,332.97	22,635.03	(1,697.94)	
TOTAL LONG CONV T PREFERRED					987,107.76	999,633.23	(22,349.16)	34,874.63
PORTFOLIO TOTALS					1,605,138.69	1,662,742.33	(39,966.03)	97,569.67

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Transaction Detail

Date	Security	CUSIP	Net Amount	Memo
DIVIDEND INCOME/(EXPENSE)				
06/01/2020	DOMINION ENERGY MAND CVT PFD 7.25% / \$7.25 06/01/2022	25746U133	1,259.69	
06/01/2020	NEXTERA ENERGY CVT EQTY UNITS 5.279% / \$2.64 3/01/2023	65339F770	2,019.95	
06/01/2020	NEXTERA ENERGY CVT EQTY UNITS 4.872% / \$2.436 9/1/2022	65339F796	947.00	
06/15/2020	AMERICAN ELEC PWR CV EQTY UNIT 6.125% / \$3.0625 03/15/2022	025537127	811.56	
06/15/2020	INTL FLAV & FRAG CV TANG UNITS 6.00% / \$3.00 09/15/2021	459506309	637.50	
06/15/2020	WELLS FARGO CO NON CUM CVT PFD 7.50% / \$75.00 SERIES L	949746804	3,768.75	
06/30/2020	BROADCOM INC MAND CVT PFD 8.00% / \$80.00 9/30/2022	11135F200	4,160.00	
06/30/2020	CHANGE HEALTHCARE CV TANG UNIT 6.00% / \$3.00 6/30/2022	15912K209	825.00	
TOTAL DIVIDEND INCOME/(EXPENSE)			\$14,429.45	
INTEREST INCOME/(EXPENSE)				

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Transaction Detail

Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/01/2020	DEXCOM INC CVT SR NTS 0.750% 12-01-2023	252131AH0	206.25	
06/01/2020	ENVESTNET INC CVT SR NTS 1.750% 06-01-2023	29404KAB2	455.00	
06/01/2020	HALOZYME THER CVT SR NTS 144A 1.250% 12-01-2024	40637HAA7	294.86	
06/01/2020	LIBERTY MEDIA/SIRI EXCH 144A 2.750% 12-01-2049	531229AJ1	330.00	
06/01/2020	PERFICIENT INC CVT SR NTS 2.375% 09-15-2023	71375UAB7	102.92	Interest @ Sale
06/01/2020	Q2 HOLDINGS CVT SR NOTES 144A 0.750% 06-01-2026	74736LAC3	206.25	
06/01/2020	TWILIO CVT SR NTS 0.250% 06-01-2023	90138FAB8	23.75	
06/01/2020	ZYNGA INC CVT SR NTS 144A 0.250% 06-01-2024	98986TAA6	117.50	
06/02/2020	HERBALIFE CVT SR NOTES 2.625% 03-15-2024	42703MAD5	241.94	Interest @ Sale

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Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/02/2020	KAMAN CORP CVT SR NTS 3.250% 05-01-2024	483548AF0	44.69	Interest @ Sale
06/02/2020	SPLUNK INC CVT SR NTS "A" 0.500% 09-15-2023	848637AC8	24.14	Interest @ Sale
06/03/2020	HORIZON PHARM EXCH CVT SR NTS 2.500% 03-15-2022	44052TAB7	72.22	Interest @ Sale
06/03/2020	NATIONAL VISION CVT SR NT 144A 2.500% 05-15-2025	63845RAA5	(41.53)	Interest @ Purchase
06/03/2020	PENN NATIONAL GAMING CVT SR NT 2.750% 05-15-2026	707569AU3	(30.48)	Interest @ Purchase
06/03/2020	SPLUNK INC CVT SR NTS "A" 0.500% 09-15-2023	848637AC8	25.56	Interest @ Sale
06/04/2020	CLEVELAND - CLIFFS CVT SR NTS 1.500% 01-15-2025	185899AA9	(59.58)	Interest @ Purchase
06/04/2020	GCI LIBERTY/CHTR EXCH DEB 144A 1.750% 09-30-2046	36164VAA5	23.14	Interest @ Sale
06/04/2020	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	71.41	Interest @ Sale

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Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/04/2020	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2027 "A"	595017AF1	122.42	Interest @ Sale
06/05/2020	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	41.17	Interest @ Sale
06/08/2020	CALLAWAY GOLF CVR SR NTS 144A 2.750% 05-01-2026	131193AD6	(68.75)	Interest @ Purchase
06/08/2020	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	7.90	Interest @ Sale
06/09/2020	CLEVELAND - CLIFFS CVT SR NTS 1.500% 01-15-2025	185899AA9	(48.67)	Interest @ Purchase
06/10/2020	BLOOMIN' BRDS CVT SR NTS 144A 5.000% 05-01-2025	094235AA6	(108.61)	Interest @ Purchase
06/10/2020	SSR MINING INC CVT SR NTS 2.500% 04-01-2039	784730AB9	44.38	Interest @ Sale
06/11/2020	CHIMERA INVEST CORP CVT SR NTS 7.000% 04-01-2023	16934QAA7	(229.06)	Interest @ Purchase
06/11/2020	INSIGHT ENTERP CVT SR NTS 144A 0.750% 02-15-2025	45765UAA1	85.00	Interest @ Sale

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Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/12/2020	INSIGHT ENTERP CVT SR NTS 144A 0.750% 02-15-2025	45765UAA1	52.94	Interest @ Sale
06/12/2020	ZENDESK INC CVT SR NTS 0.250% 03-15-2023	98936JAB7	20.85	Interest @ Sale
06/15/2020	CARNIVAL CORP CVT SR NTS 144A 5.750% 04-01-2023	143658BF8	(56.70)	Interest @ Purchase
06/15/2020	CENTERPOINT ENGY/T CVT ZENS 4.57% 9/15/2029	15189T206	538.54	
06/15/2020	COUPA SOFTWARE CVT SR NTS 144A 0.125% 06-15-2025	22266LAD8	71.25	
06/15/2020	EVERBRIDGE INC CVT SR NT 144A 0.125% 12-15-2024	29978AAB0	31.60	
06/15/2020	IAC FINANCECO EXC SR NT A 144A 0.875% 06-15-2026	44932FAA5	402.50	
06/15/2020	ILLUMINA INC CVT SR NTS B 0.500% 06-15-2021	452327AH2	87.50	
06/15/2020	IONIS PHARM CVT SR NTS 144A 0.125% 12-15-2024	462222AA8	34.83	

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Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/15/2020	LUMENTUM HOLDINGS INC CVT 144A 0.500% 12-15-2026	55024UAC3	409.21	
06/15/2020	SYNAPTICS CORP CVT SR NTS 0.500% 06-15-2022	87157DAD1	227.50	
06/15/2020	TERADYNE INC CVT SR NTS 1.250% 12-15-2023	880770AG7	237.50	
06/16/2020	CONMED CORP CVT SR NTS 2.625% 02-01-2024	207410AF8	129.86	Interest @ Sale
06/16/2020	FTI CONSULTG CVT SR NTS 2.000% 08-15-2023	302941AP4	157.17	Interest @ Sale
06/16/2020	LYFT INC CVT SR NOTES 144A 1.500% 05-15-2025	55087PAA2	(49.50)	Interest @ Purchase
06/17/2020	CARNIVAL CORP CVT SR NTS 144A 5.750% 04-01-2023	143658BF8	(128.26)	Interest @ Purchase
06/17/2020	ENPHASE ENERGY CVT SR NTS 144A 0.250% 03-01-2025	29355AAE7	23.61	Interest @ Sale
06/17/2020	ENVISTA HLDGS CVT SR NTS 144A 2.375% 06-01-2025	29415FAA2	46.18	Interest @ Sale

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Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/17/2020	TESLA INC CVT SR NOTES "D" 2.000% 05-15-2024	88160RAG6	(30.22)	Interest @ Purchase
06/18/2020	BIOMARIN PHARM CVT SR NOTES C 0.599% 08-01-2024	09061GAH4	(70.38)	Interest @ Purchase
06/18/2020	BLOOMIN' BRDS CVT SR NTS 144A 5.000% 05-01-2025	094235AA6	(110.00)	Interest @ Purchase
06/18/2020	NEUROCRINE BIO CVT SR NTS 2.250% 05-15-2024	64125CAD1	(78.63)	Interest @ Purchase
06/18/2020	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	84.79	Interest @ Sale
06/18/2020	SAREPTA THERA CVT SR NTS 1.500% 11-15-2024	803607AB6	(40.08)	Interest @ Purchase
06/19/2020	NCL CORP CVT EXCH SR NTS 144A 6.000% 05-15-2024	62886HAS0	(60.00)	Interest @ Purchase
06/19/2020	OSI SYSTEMS CVT SR NTS 1.250% 09-01-2022	671044AD7	101.11	Interest @ Sale
06/19/2020	PIONEER NAT RES CVT SR NT 144A 0.250% 05-15-2025	723787AN7	(5.69)	Interest @ Purchase

St. Lucie County Fire District

Account No: 100141

Reporting Period: 06/01/20 to 06/30/20

Period: Fiscal

Strategy: CVT INV



Transaction Detail

Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/22/2020	BILIBILI INC CVT SR NTS 144A 1.250% 06-15-2027	090040AC0	(14.51)	Interest @ Purchase
06/22/2020	DISH NETWORK CVT SR NTS 3.375% 08-15-2026	25470MAB5	338.63	Interest @ Sale
06/22/2020	INPHI CORP CVT SR NTS 144A 0.750% 04-15-2025	45772FAE7	(66.25)	Interest @ Purchase
06/23/2020	PENN NATIONAL GAMING CVT SR NT 2.750% 05-15-2026	707569AU3	(56.37)	Interest @ Purchase
06/23/2020	SEA LTD CVT SR NTS 144A 1.000% 12-01-2024	81141RAC4	(14.00)	Interest @ Purchase
06/25/2020	NCL CORP CVT EXCH SR NTS 144A 6.000% 05-15-2024	62886HAS0	(102.00)	Interest @ Purchase
06/25/2020	NATIONAL VISION CVT SR NT 144A 2.500% 05-15-2025	63845RAA5	(35.90)	Interest @ Purchase
06/25/2020	SSR MINING INC CVT SR NTS 2.500% 04-01-2039	784730AB9	(42.78)	Interest @ Purchase
06/26/2020	CALLAWAY GOLF CVR SR NTS 144A 2.750% 05-01-2026	131193AD6	(51.33)	Interest @ Purchase

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Transaction Detail

Date	Security	CUSIP	Net Amount	Memo
INTEREST INCOME/(EXPENSE) (Cont.)				
06/29/2020	AKAMAI TECH CVT SR NTS 0.125% 05-01-2025	00971TAJ0	2.50	Interest @ Sale
06/29/2020	INTERCEPT PHARM CVT SR NTS 2.000% 05-15-2026	45845PAB4	84.33	Interest @ Sale
06/30/2020	CASH EQUIVALENT	\$0675001T	7.67	
06/30/2020	ADVANCED MICRO DEV CVT SR NTS 2.125% 09-01-2026	007903BD8	(28.57)	Interest @ Purchase
06/30/2020	ENVESTNET INC CVT SR NTS 1.750% 06-01-2023	29404KAB2	27.13	Interest @ Sale
06/30/2020	GCI LIBERTY/CHTR EXCH DEB 144A 1.750% 09-30-2046	36164VAA5	385.00	
06/30/2020	MICROCHIP CVT SR SUB NTS 1.625% 02-15-2025	595017AD6	(74.21)	Interest @ Purchase
06/30/2020	MICRON TECH CVT SR NT "D" 3.125% 05-01-2032	595112AX1	(37.07)	Interest @ Purchase
06/30/2020	YY INC CVT SR NTS 1.375% 06-15-2026	98426TAF3	(28.57)	Interest @ Purchase

TOTAL INTEREST INCOME/(EXPENSE) \$4,275.00

OTHER EXPENSES

St. Lucie County Fire District

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Period: Fiscal

Strategy: CVT INV



Transaction Detail

Date	Security	CUSIP	Net Amount	Memo
OTHER EXPENSES (Cont.)				
06/30/2020	MANAGEMENT FEE ACCRUED		7,595.65	Memo Only
TOTAL OTHER EXPENSE			\$7,595.65	

St. Lucie County Fire District

Account No: 100141



Reporting Period: 06/01/20 to 06/30/20

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Strategy: CVT INV

DEFINITION OF THE FIRM

SSI was established in 1973 and is a Registered Investment Advisor based in Los Angeles, CA. SSI manages assets in domestic and global capital markets. SSI applies quantitative disciplines and fundamental research in its management of alternative and traditional portfolios for institutional and high net-worth investors. SSI manages separate accounts, limited partnerships and acts as sub-advisor to mutual funds. Effective June 1, 2019, Resolute Investment Managers, Inc. will have a majority interest in SSI, however, SSI will continue to operate independently. SSI does not have any subsidiaries. SSI acquired the assets of Frolley, Revy Investment Co., Inc. ("Frolley, Revy") and its composites as of March 1, 2009.

POLICIES

SSI's policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

THE COMPOSITE & BENCHMARK

The Convertible Investment Strategy (composite created January 1983) is invested in convertible bonds and convertible preferred stocks, and do not have credit quality restrictions. The Strategy may hold 144A securities. The composite contains fully discretionary accounts including those no longer with the firm. SSI believes a performance comparison versus the ICE BofA All Convertibles Index (the "VXA0") is appropriate. The VXA0 measures the return of all U.S. convertibles. SSI does not hold all convertibles in the VXA0 and may also hold convertibles that are not included in the VXA0. The Strategy is less diversified than the VXA0. The volatility of this strategy may be greater than the volatility of the VXA0 as the strategy holds a smaller number of positions than the Index. The return, if any, above the VXA0 is dependent upon SSI's discretionary management. Any other indices shown are not necessarily comparable to SSI's Convertible Investment Strategy. These are widely recognized market indices that are shown for informational purposes only. The composite name was formally known as SSI Outright Discretionary Convertible Strategy from 1/1/1983 - 3/31/2016 and on 4/1/2016 the new composite name became the SSI Convertible Investment Strategy.

INVESTMENT MANAGEMENT FEES

Returns are presented gross and net of management fee. Actual results of an individual account may be materially different from the performance shown herein because of differences in inception date, transaction and related costs, investment guideline restrictions, fees and other factors. All performance is based in U.S. dollars and reflect, on a percentage basis for each of the periods indicated: (a) the net increase (decrease) of all SSI Convertible Income Strategy portfolios, dollar-weighted, including adjustments for unrealized gains and losses, the reinvestment of dividends and other earnings, the deduction of investment costs except any separate custodial or related fees, time-weighted to adjust for additions and withdrawals, and (b) the net increase (decrease) of the VXA0.

Net performance is reduced by SSI's actual investment management fees. Gross performance does not include deduction of SSI's investment management fees.

If performance is gross of management fees, client's actual return will be reduced by the management fees and any other expenses which may be incurred in the management of an investment advisory account. See SSI's Form ADV, Part 2A for a complete description of the investment advisory fees customarily charged by SSI. As an example, an account with an initial \$1,000,000 investment on January 1, 2003, earning a recurring 5% semi-annual gross return (10.25% annualized), and paying a .5% semi-annual management fee (1% annual fee) would have grown to \$1,340,096 on a gross of fees basis and \$1,300,392 on a net of fees basis by December 31, 2005 (3 years).

Disclosure continues on next page.

St. Lucie County Fire District

Account No: 100141



Reporting Period: 06/01/20 to 06/30/20

Period: Fiscal

Strategy: CVT INV

ADDITIONAL DISCLOSURE

- SSI operated under the name of SSI Investment Management, Inc. (1/1/1973-4/30/2019) and as of 5/1/2019 operates as SSI Investment Management LLC.
- When representative portfolio information is shown the representative portfolio is selected by comparing any one (but not limited to) the following criteria: most in line with composite investment objectives / consistency of investment strategy, investment restrictions, fee structure, time frame managed, type of client, size of account.
- SSI acquired Frole, Revy and its composites as of March 1, 2009.

Investors must assess the suitability of any particular investment opportunity and carry out any due diligence that they require in relation to the strategy or investments or individual holdings of the strategies that SSI manages. In doing this, investors should seek separate advice. It should not be assumed that recommendations made will be profitable and any investment is at risk of loss. This summary represents the views of the portfolio managers as of the date noted at the beginning of this document. Any holdings mentioned in the accompanying summary are from its stated strategy. Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information in this article is not intended to be personalized recommendations to buy, hold or sell investments. The information, statements, views and opinions included in this article are based on sources (both internal and external sources) considered to be reliable, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. Such information, statements, views and opinions are expressed as of the date of this article, are subject to change without further notice and do not constitute a solicitation for the purchase or sale of any investment referenced in the article. Changes in any assumptions may have a material impact on the results. Due to various risks and uncertainties, actual events or projected results may differ materially from those reflected in the document.

THIS MATERIAL IS INTENDED ONLY FOR QUALIFIED INVESTORS. IT DOES NOT CONSTITUTE AN OFFER TO PURCHASE AN INTEREST IN ANY PRIVATELY OFFERED FUND MANAGED BY SSI. SSI BELIEVES THAT RESULTS WERE GENERATED WITH AN INVESTMENT PHILOSOPHY AND METHODOLOGY SIMILAR TO THAT DESCRIBED HEREIN. FURTHERMORE, THE PERFORMANCE DISCUSSED HEREIN REFLECTS INVESTMENT OF LIMITED FUNDS FOR A LIMITED PERIOD OF TIME AND DOES NOT REFLECT PERFORMANCE IN DIFFERENT ECONOMIC OR MARKET CYCLES. FUTURE INVESTMENTS, HOWEVER, WILL BE MADE UNDER DIFFERENT ECONOMIC CONDITIONS, IN DIFFERENT SECURITIES AND USING DIFFERENT INVESTMENT STRATEGIES. IT SHOULD NOT BE ASSUMED THAT FUTURE INVESTORS WILL EXPERIENCE RETURNS, IF ANY, COMPARABLE TO THOSE DISCLOSED HEREIN. THE INFORMATION GIVEN IS HISTORIC AND SHOULD NOT BE TAKEN AS ANY INDICATION OF FUTURE PERFORMANCE. THE PERFORMANCE DATA WAS PREPARED BY SSI AND WAS NOT COMPILED, REVIEWED OR AUDITED BY AN INDEPENDENT ACCOUNTANT. BEING REGISTERED AS A REGISTERED INVESTMENT ADVISOR DOES NOT IMPLY A CERTAIN LEVEL OF SKILL OR TRAINING. ANY INVESTMENT IS SUBJECT TO RISK OF LOSS. ANY USE OF LEVERAGE INCREASES THE INVESTMENT GAIN OR LOSS IN DIRECT PROPORTION TO THE DEGREE OF LEVERAGE USED.